



CURRENCY

Committee on Financial Services

Michael G. Oxley, Chairman

For Immediate Release:

Contact: Peggy Peterson at 226-0471

Wednesday, August 1, 2001

Statement

Chairman Michael G. Oxley

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Confirmation of Harvey Pitt

Harvey Pitt has a long, distinguished history in the securities field, and I am delighted he will be applying his talent to leading the Securities and Exchange Commission. He brings unprecedented expertise to the office of Chairman, and I'm certain he will share my desire to promote competition, efficiency, and capital formation and to bring the benefits of technology to investors. We need to work together to modify the securities laws and to reform the agency.

The President has made a wise choice, and the Senate is to be commended for concurring.

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